

1/11/2010

Carbon Warehouse Int. is preparing its conference season. We will be present in Poland, Romania, Germany, Netherlands, UK and US.

EUAs jumped on Monday the most in five months as crude oil and natural-gas prices advanced,

boosting demand for emission allowances. Therefore EUA surged above 13€. Loses in energy and commodities complex and expected auctions in Germany and mainly in the UK caused the drop of EUAs almost under 12€ on Wednesday. Later of the day, the prices rebounced back and EUAs advanced to their highest in four days,

attacking 13€, as open interest in allowances for 2012 and 2013 surged to arecord, suggesting utilities may be hedging power sales.

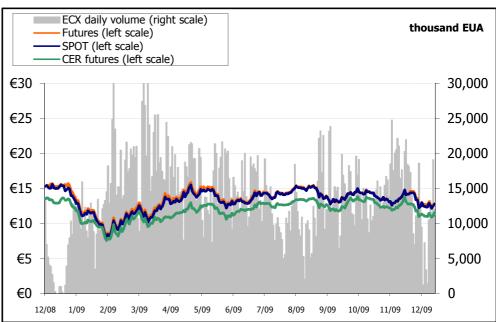
Crude oil rose for an eighth day on Monday and exceeded 80\$ for the first time in seven weeks.

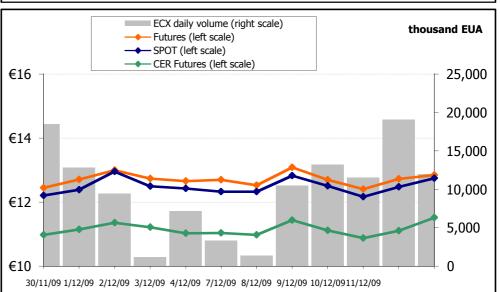
French President Nicolas Sarkozy's administration will unveil a new carbonemissions tax proposal this month, ahead of regional elections in March.

Germany and the UK have auctioned in total 5.77 million EU carbon allowances to the market this week.

Most of the supply came from the UK, where on Thursday 4.9 million EU allowances were sold at €12.15 in the government's first auction of the year.

BlueNext sold 400,000 ERUs at 11.21€ in an auction on Friday. That was a 1.7% discount to the market price for CER. The sale represented 10% of issued ERUs.





Spot EUA a CER	Price (€/EUA)	Day	Price (€/CER)	Day
Weekly maximum	12.83	04.01.2010	11.54	04.10.2010
Weekly minimum	12.48	06.01.2010	10.97	06.10.2010

Source: Pravda Capital, Carbon Warehouse, Bluenext, ECX





Pravda Capital is a member of Bluenext exchange from the group of New York Stock Exchange. Compiled using information acquired from Pravda Capital, Bloomberg, ECX, Point Carbon and Bluenext.